

3700 Interstate 35 South  
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For Immediate Release

## FreeFlight Systems Announces New Ownership

**WACO, Texas**, July 16, 2008 -- FreeFlight Systems Ltd., an international supplier of professional-grade navigation systems for commercial and military aircraft, announces a definitive agreement to be acquired by a new executive management team and their financial partner, Elm Creek Partners. The new team officially assumed responsibility for corporate operations on July 15, 2008. Led by Tim Taylor as Chief Executive Officer, and Robert Schneier as Chief Operating Officer, the new team also includes John DeBusk who will lead product development, technical operations, and certifications as Vice President, Engineering and Marybeth Fraser of Fraser Consulting, Inc. who will focus on branding, marketing communications, and Washington operations.

The executive leadership team brings a proven track record in building new businesses along with decades of experience in commercial aviation. Previously, Taylor was Chief Executive Officer of Elbit Systems of America, LLC, a defense and commercial aviation company, while Schneier was a strategic consultant to senior executives in Fortune 500 companies. Prior to joining FreeFlight, Debusk was the Vice President, Engineering for Elbit Systems of America. Fraser has worked with numerous Fortune 1000 clients to position their companies for growth through new branding and communications initiatives.

Drawing upon the company's deeply rooted experience in satellite guidance and navigation avionics, FreeFlight's new executive team will focus on the next generation of navigation management systems and GPS/WAAS sensors while enhancing its customer support, engineering, and marketing operations. Commenting on the acquisition, Taylor stated, "We selected FreeFlight Systems because of its core strengths in GPS/WAAS technology and high value radar altimeter systems. Combining our experience and financial resources with the expertise of the FreeFlight team will enable our customers to benefit from the advancements in our avionics product lines and efficiencies in how we conduct our business." "FreeFlight's commitment to avionics systems that are highly reliable, simple to operate, and enhance pilot safety will continue to be a cornerstone of the offerings we provide to our customers," added Schneier.

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### **About FreeFlight Systems**

Founded in 2001 through the acquisition of Trimble Navigation's Avionics Products Division, FreeFlight Systems is an international supplier of professional grade navigation systems for commercial and military aircraft. With a focus on safety, simplicity, and reliability, FreeFlight Systems offers a broad array of GPS navigation systems, GPS/WAAS sensors, and radar altimeters worldwide. Based in Waco, TX, FreeFlight Systems was the first company to certify an airborne Wide Area Augmentation System (WAAS) receiver. For more information, please visit [www.freeflightsystems.com](http://www.freeflightsystems.com).

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